

MINUTES
ECONOMIC DEVELOPMENT TRUST AUTHORITY
SPECIAL MEETING
MONDAY, MARCH 24TH, 2025
12:00 P.M.

THE ECONOMIC DEVELOPMENT TRUST AUTHORITY MET IN SPECIAL SESSION IN THE COUNCIL CHAMBER, 12 NORTH ROWE STREET, PRYOR, OKLAHOMA AT THE ABOVE-MENTIONED DATE AND TIME.

TRUSTEES: **ADAM ANDERSON, ARIANNA DERR, DARRELL MOORE, FRED SORDAHL, DON BERGER, SCOTT MILLER.

EX-OFFICIO TRUSTEES: JARED CRISP – MUNICIPAL UTILITY BOARD GENERAL MANAGER, ZAC DOYLE – MAYOR.

OTHERS: JAE STANDINGWATER - SECRETARY

1. CALL MEETING TO ORDER.

Adam Anderson called the meeting to order at 12:00 p.m. Members present: Scott Miller, Adam Anderson, Fred Sordahl and Arianna Derr. Members absent: Don Berger and Darrell Moore.

Others present: Mayor Zac Doyle, Terry Aylward, Bridgette Nichols and Terry Lamar.

2. DISCUSS, POSSIBLY APPROVE MINUTES OF THE FEBRUARY 10TH, 2025 MEETING.

Motion was made by Sordahl, second by Derr to approve the minutes of the February 10th, 2025 meeting. Voting yes: Miller, Anderson, Sordahl and Derr. Voting no: none.

3. DISCUSSION AND POSSIBLE ACTION REGARDING AN AGREEMENT WITH RAY BINGHAM PRODUCTIONS FOR THE BLUEGRASS AND BBQ FESTIVAL.

Motion was made by Derr, second by Miller to approve an agreement with Ray Bingham Productions for the Bluegrass and BBQ Festival and set a budget in the amount of \$44,500.00, with any increases subject to EDTA approval. Voting yes: Anderson, Sordahl, Derr and Miller. Voting no: none.

4. DISCUSSION AND POSSIBLE ACTION REGARDING AN EXPENDITURE IN THE AMOUNT OF \$200.34 FOR PRINTING EXPENSES RELATED TO THE AQUATIC CENTER FUNDING STUDY TO BE PAID WITH PREVIOUSLY APPROVED FUNDS FOR SWANSON HOUSE WHICH WERE NOT SPENT.

Motion was made by Derr, second by Miller to approve an expenditure in the amount of \$200.34 for printing expenses related to the Aquatic Center funding study to be paid with previously approved funds for Swanson House which were not spent. Voting yes: Sordahl, Derr, Miller and Anderson. Voting no: none.

5. DISCUSSION REGARDING THE TOWER LOCATED ON THE PREMISES OF 41 NORTH ELLIOTT STREET.

Anderson presented a proposed amendment to the City's lease agreement with Branch Towers. Branch Towers is proposing a 99-year lease at an upfront cost of \$177,000.00

rather than monthly rent in the amount of \$600.00, increasing by ten percent every five years, as stated by the original lease agreement. He stated that the lump sum would be invested, ideally creating more revenue for the city than the monthly lease over the course of the lease period. Anderson stated that the matter will be coming back to the EDTA for further discussion of economic impact and recommendation to Council.

6. DISCUSSION AND POSSIBLE ACTION REGARDING PURCHASES FOR THE FIRING RANGE PROJECT AND UPDATE.

Motion was made by Sordahl, second by Miller to approve reimbursing purchases for the Firing Range Project not to exceed \$8,000.00 upon presentation of invoices. Voting yes: Derr, Miller, Anderson and Sordahl. Voting no: none.

7. DISCUSSION REGARDING THE GRAHAM COMMUNITY BUILDING.

Anderson reported that the EDTA has been tasked with the evaluation of the Graham Building's condition, rental income and economic impact.

Lamar presented a brief history of the Graham Building and its current state of repair.

Anderson stated that they will be addressing the project through several meetings moving forward, beginning with obtaining a structural engineer's report.

8. ADJOURN.

Meeting was adjourned at 12:49 p.m. without motion or vote.